



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2022 and 2021

	2022	2021
OPERATING REVENUES		
Student tuition and fees	\$ 526,178,744	\$ 490,802,371
Less scholarship allowances	(123,280,406)	(116,665,021)
Net student tuition and fees	<u>402,898,338</u>	<u>374,137,350</u>
Federal appropriations	-	-
Federal grants and contracts	92,201,030	82,301,666
State and local grants and contracts	39,877,332	36,675,196
Nongovernmental grants and contracts	17,723,591	16,668,832
Sales and services of educational departments	26,116,729	25,167,213
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	256,444,386	191,763,723
Less scholarship allowances	(30,121,090)	(25,012,113)
Net auxiliary revenues	<u>226,323,296</u>	<u>166,751,610</u>
Other operating revenues	<u>12,701,609</u>	<u>11,820,161</u>
Total operating revenues	<u>817,841,925</u>	<u>713,522,028</u>
OPERATING EXPENSES		
Educational and general:		
Instruction	221,265,761	366,855,583
Research	120,241,334	148,849,051
Public service	33,931,057	40,704,802
Academic support	75,198,494	95,347,534
Student services	26,033,606	29,110,505
Institutional support	48,311,473	47,340,052
Operation and maintenance of plant	110,604,797	116,045,655
Scholarships and fellowships	91,892,545	66,530,058
Auxiliary enterprises	176,181,723	162,537,061
Hospital	-	-
Total operating expenses	<u>903,660,790</u>	<u>1,073,320,301</u>
OPERATING INCOME (LOSS)	<u>(85,818,865)</u>	<u>(359,798,273)</u>
NONOPERATING REVENUES (EXPENSES)		
State appropriations	159,215,198	127,120,588
Gifts	50,121,153	120,701,751
Federal nonoperating revenues (expenses)	82,426,173	72,130,706
Net investment income	(78,071,989)	11,065,859
Interest expense	(32,386,319)	(27,778,040)
Other nonoperating revenues (expenses)	<u>2,201,489</u>	<u>2,840,673</u>
Net nonoperating revenues (expenses)	<u>183,505,705</u>	<u>306,081,537</u>
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	<u>97,686,840</u>	<u>(53,716,736)</u>
Capital appropriations	26,651,904	4,701,841
Capital gifts and grants	9,836,184	16,656,731
Additions to permanent endowments	1,620,950	1,440,000
Other additions, net	(8,027,434)	44,158
Transfer to/from other LSU campuses	<u>(1,837,455)</u>	<u>(50,000)</u>
CHANGE IN NET POSITION	<u>125,930,989</u>	<u>(30,924,006)</u>
Net position at beginning of year, restated	(155,255,329)	(125,486,277)
Net position at end of year	<u>\$ (29,324,340)</u>	<u>\$ (156,410,283)</u>