



Statement of Cash Flows
For the Year Ended June 30, 2020

Cash flows from operating activities

Student tuition and fees	\$	14,947,624
Federal appropriations		-
Grants and contracts		(645,428)
Sales and services of educational departments		27,576
Hospital income		-
Auxiliary enterprise receipts		2,224,971
Payments for employee compensation		(12,813,613)
Payments for benefits		(5,727,915)
Payments for utilities		(802,196)
Payments for supplies and services		(4,966,574)
Payments for scholarships and fellowships		(5,421,249)
Loans to students		(86,874)
Collection of loans to students		-
Other receipts (disbursements)		(7,026)
Net cash provided (used) by operating activities		(13,270,704)

Cash flows from non-capital financing activities

State appropriations		5,310,806
Gifts and grants for other than capital purposes		745,503
Private gifts for endowment purposes		-
TOPS receipts		2,798,270
TOPS disbursements		(2,798,270)
FEMA receipts		-
FEMA disbursements		-
Direct lending receipts		11,483,150
Direct lending disbursements		(11,483,150)
CARES receipts		887,685
CARES disbursements		(887,685)
Implicit loan to/from other campuses		-
Other receipts (disbursements)		7,681,498
Net cash provided (used) by noncapital financing sources		13,737,807

Cash flows from capital financing activities

Proceeds from issuance of debt		-
Capital grants and gifts received		143,520
Purchase of capital assets		(27,902)
Principal paid on capital debt and leases		(140,000)
Interest paid on capital debt and leases		(165,995)
Refunding of bonds		-
Bond issuance cost		-
Deposit with trustees		-
Other sources		(124,621)
Net cash provided (used) by capital financing activities		(314,998)

Cash flows from investing activities

Proceeds from sales and maturities of investments		-
Interest received on investments		244,331
Purchase of investments		-
Net cash provided (used) by investing activities		244,331

Net increase (decrease) in cash and cash equivalents		396,436
Cash and cash equivalents at the beginning of the year		1,949,424
Cash and cash equivalents at the end of the year	\$	2,345,860



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For the Year Ended June 30, 2020

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating loss	\$	(12,778,827)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:		
Depreciation expense		1,290,589
Nonemployer contributing entity revenue		79,816
Changes in assets and liabilities		
(Increase) decrease in accounts receivable, net		(1,822,496)
(Increase) decrease in inventories		376
(Increase) decrease in prepaid expenses & advances		(2,700)
(Increase) decrease in notes receivable		-
(Increase) decrease in deferred outflows related to OPEB		(2,671,662)
(Increase) decrease in deferred outflows related to pensions		(618,354)
(Increase) decrease in other assets		-
Increase (decrease) in accounts payable & accrued liabilities		(9,656)
Increase (decrease) in unearned revenues		(649,093)
Increase (decrease) in amounts held in custody for others		205,330
Increase (decrease) in compensated absences		47,317
Increase (decrease) in OPEB payable		(1,261,525)
Increase (decrease) in NPL		1,256,773
Increase (decrease) in deferred inflows related to OPEB		3,883,759
Increase (decrease) in deferred inflows related to pensions		(220,351)
Increase (decrease) in other liabilities		-
Net cash provided (used) by operating activities:		(13,270,704)

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations		-
Property acquired through capital lease		-
Amortized borrowing expense		-
Increase (Decrease) in fair market value of assets		106,170
Non-employer contributing entity revenue		79,816
Capital gifts and grants		-
Transfer/disposal of capital assets		-
Net non-cash transactions		185,986

Reconciliation of Cash & Cash Equivalents to the SNP

Cash and cash equivalents classified as current assets		787,434
Cash and cash equivalents classified as noncurrent assets		1,558,426
	\$	2,345,860
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