



Statement of Net Position
As of June 30, 2014 and 2013

ASSETS	2014	2013
Current Assets		
Cash and cash equivalents	\$ 19,052,054	\$ 19,326,177
Investments	288,552	274,326
Derivative instrument	-	-
Receivables, net	5,677,408	5,180,067
Pledges receivable	-	-
Due from other campuses	-	-
Due from State Treasury	854,067	368,110
Due from Federal Government	5,019,815	4,980,317
Inventories	3,898,249	3,665,325
Prepaid expenses and advances	43,689	23,947
Notes receivable	-	-
Other current assets	-	-
Total current assets	34,833,834	33,818,269
Noncurrent Assets		
Restricted assets:		
Cash and cash equivalents	7,031,235	6,611,994
Investments	3,431,822	3,240,612
Accounts receivable, net	-	-
Notes receivable	-	-
Other	19,314	99,114
Investments	-	-
Pledges receivable	-	-
Notes receivable	-	-
Capital assets, net	46,189,467	62,153,201
Easements (nondepreciable)	-	-
Intangible assets	-	-
Other noncurrent assets	-	-
Total noncurrent assets	56,671,838	72,104,921
Total assets	91,505,672	105,923,190
Deferred Outflow of Resources		
Accumulated decrease in fair value of hedging derivatives	-	-
Deferred amounts on debt refunding	-	-
Adjustment of capital lease obligations	-	-
Grants paid prior to meeting time requirements	-	-
Intra-entity transfer of future revenues (transferee)	-	-
Losses from sale lease-back transactions	-	-
Total deferred outflows of resources	-	-
Total assets and deferred outflow of resources	91,505,672	105,923,190



Statement of Net Position
As of June 30, 2014 and 2013

LIABILITIES	2014	2013
Current Liabilities		
Accounts payable and accrued liabilities	773,093	877,399
Derivative instrument	-	-
Due to other campuses	-	-
Due to State Treasury	-	-
Due to Federal Government	-	358
Unearned revenues	6,972,712	5,432,613
Amounts held in custody for others	75,103	147,642
Other liabilities	-	-
Current portion of noncurrent liabilities:		
Compensated absences payable	892,197	940,646
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
Bonds payable	-	-
Other current liabilities	-	-
Total current liabilities	8,713,105	7,398,658
Noncurrent Liabilities		
Compensated absences payable	8,055,058	7,661,474
Capital lease obligations	-	-
Claims and litigation payable	-	-
Notes payable	-	-
Pollution remediation obligation	-	-
Contracts payable	-	-
Reimbursement contracts payable	-	-
OPEB payable	57,673,533	51,604,405
Bonds payable	-	-
Other noncurrent liabilities	33,695	29,688
Total noncurrent liabilities	65,762,286	59,295,567
Total liabilities	74,475,391	66,694,225
Deferred Inflows of Resources		
Accumulated increase in fair value of hedging derivatives	-	-
Deferred service concession arrangement receipts	-	-
Deferred amounts on debt refunding	-	-
Adjustments of capital lease obligations	-	-
Grants received prior to meeting time requirements	-	-
Property taxes received before the period for which the taxes were levied	-	-
Fines and penalties received in advance of meeting time requirements	-	-
Sales/intra-entity transfers of future revenues (transferor)	-	-
Gains from sale-lease back transactions	-	-
Total deferred inflows of resources	-	-



Statement of Net Position
As of June 30, 2014 and 2013

NET POSITION	2014	2013
Invested in capital assets, net of related debt	46,189,467	62,153,201
Restricted for:		
Nonexpendable	3,372,078	3,323,909
Expendable	8,375,463	8,019,065
Unrestricted	<u>(40,906,727)</u>	<u>(34,267,210)</u>
Total net position	<u>17,030,281</u>	<u>39,228,965</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 91,505,672</u>	<u>\$ 105,923,190</u>