

**LOUISIANA STATE UNIVERSITY HEALTH SCIENCES CENTER IN SHREVEPORT**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED JUNE 30, 2008**

**Cash flows from operating activities**

Student tuition and fees	\$ 7,390,018
Federal appropriations	-
Grants and contracts	41,646,933
Sales and services of educational departments	90,036,778
Hospital income	419,032,120
Auxiliary enterprise receipts	9,754,653
Payments for employee compensation	(355,745,216)
Payments for benefits	(78,312,459)
Payments for utilities	(8,765,555)
Payments for supplies and services	(199,611,185)
Payments for scholarships and fellowships	(731,259)
Loans to students	(12,420)
Collection of loans to students	244,937
Other receipts	418,504
Net cash used by operating activities	<u>(74,654,151)</u>

**Cash flows from non-capital financing activities**

State appropriations	107,410,578
Gifts and grants for other than capital purposes	266,949
Private gifts for endowment purposes	5,907,500
TOPS receipts	38,074
TOPS disbursements	(38,074)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts	8,961
Net cash provided by noncapital financing sources	<u>113,593,988</u>

**Cash flows from capital financing activities**

Proceeds from capital debt	-
Capital appropriations received	8,621,079
Capital grants and gifts received	221,094
Proceeds from sale of capital assets	-
Purchase of capital assets	(17,636,585)
Principal paid on capital debt and leases	(3,071,754)
Interest paid on capital debt and leases	(544,325)
Deposit with trustees	-
Other sources	(968,356)
Net cash provided by capital financing activities	<u>(13,378,847)</u>

**Cash flows from investing activities**

Proceeds from sales and maturities of investments	73,122,339
Interest received on investments	7,996,924
Purchase of investments	(71,525,141)
Net cash used by investing activities	<u>9,594,122</u>

Net decrease in cash and cash equivalents	<u>35,155,112</u>
Cash and cash equivalents at beginning of the year	<u>124,112,087</u>
Cash and cash equivalents at the end of the year	<u>\$ 159,267,199</u>

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**Reconciliation of net operating revenues (expenses) to  
net cash used by operating activities**

Operating income (loss)	\$ (99,934,457)
Adjustments to reconcile net loss to net cash used by operating activities:	
Depreciation expense	22,876,297
Changes in assets and liabilities	
Increase in accounts receivable, net	(45,054,711)
Increase in inventories	(552,906)
Increase in deferred charges & prepaid expenses	(53,902)
Decrease in notes receivable	232,517
Increase in other assets	-
Increase in accounts payable & accrued liabilities	8,280,239
Increase in deferred revenues	852,890
Decrease in amounts held in custody for others	(1,302)
Decrease in compensated absences	(335,950)
Increase in OPEB Payables	39,037,134
Decrease in other liabilities	-
Net cash used by operating activities:	<u>(74,654,151)</u>

**Noncash investing, noncapital financing, and capital &  
related financing transactions**

Capital appropriations	-
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**Reconciliation of cash & cash equivalents to the SNA**

Cash and cash equivalents classified as current assets	140,145,307
Cash and cash equivalents classified as noncurrent assets	19,121,892
	<u>\$ 159,267,199</u>